



MARINE CORPS SCHOLARSHIP FOUNDATION

ACADEMIC YEAR 2021-2022

OUTCOME REPORT



MARCH 2022

MARINE CORPS SCHOLARSHIP FOUNDATION ACADEMIC YEAR 2021-2022 OUTCOME REPORT

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Celebrating 60 years of Honor, Courage & Commitment

MISSION STATEMENT

Founded in 1962, the Marine Corps Scholarship Foundation is the Nation's oldest and largest provider of need-based scholarships to military children. For **60 years**, we have provided scholarships for the children of Marines and Navy Corpsmen attending post-high school, undergraduate, and career technical education programs.

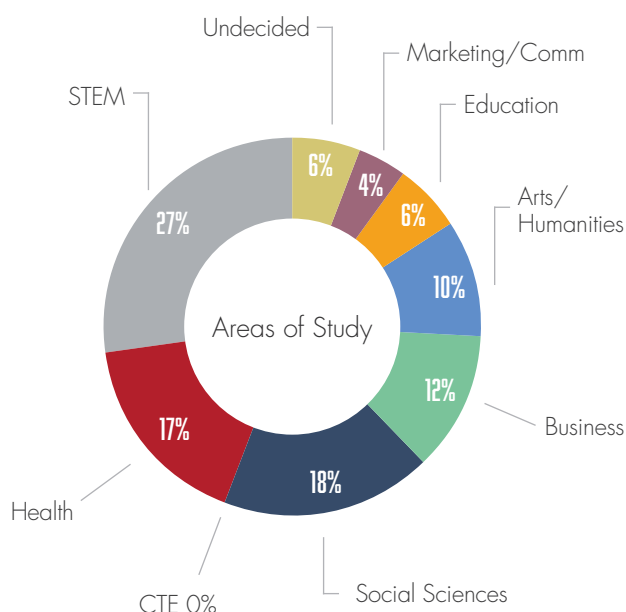
SUMMARY OF PROGRAM SERVICE ACCOMPLISHMENTS

AWARDS

For the **2021-22 academic year**, the Marine Corps Scholarship Foundation awarded **2,505 recipients** for a total scholarship award amount of **\$9.2 million**. This was an 8% decrease in number of awards provided last year and a 10% increase in dollar amount provided. Since 1962, the Scholarship Foundation has provided nearly **50,000** need-based scholarships valued at nearly **\$155 million**.

AREAS OF STUDY

Ninety percent (90%) of recipients indicated in their application that they intend to attend a 4-year school, and 10% intend to attend a career/technical school or a 2-year school; this is almost identical to last year's distribution. Ten percent (10%) of recipients are pursuing a Career and Technical Education program at their school (see Figure 1).



DEMOGRAPHICS

SEX AND AGE

The recipient population is 63% female and 37% male. The Foundation's gender distribution of recipients has remained consistent over the last decade and remains identical to last year's numbers. Furthermore, the percentage of male and female applicants closely mirrors the percentage of male and female recipients, which validates that the application process does not favor one sex over the other. The recipient distribution of male and female recipients is slightly higher than the national average for females (57%) and slightly lower for males (43%), as indicated by the National Center for Education Statistics.

Recipients range from 15 to 59 years of age and average 19 years of age. Most recipients (67%) are between the ages of 15 and 19, with an additional 32% of between 20 and 29; only 1% are over the age of 30. This is consistent with past years' age divisions.

FIRST GENERATION

Forty percent (40%) of the 2021-22 recipients are first generation post-secondary students as compared to the national average of 33%. The Foundation's number of first-generation recipients has declined in recent years and is expected to continue to decline slightly each year given the higher number of enlisted Marines pursuing their own post-secondary education through the help and support of the Post-9/11 GI Bill.

FAMILY INCOME

The average family household income for scholarship recipients is \$64,083, which represents a 2% increase (\$1,223) from last year, and a 10% increase in four years. Comparatively, the national median family income was \$68,703 in 2019, so our recipient families' income is just slightly below the national metrics.

Approximately 31% of the Foundation's recipients qualify for the Pell Grant – the financial need qualifier used by federal, state, and private/non-profit organizations to determine a student's need for financial aid. The remaining 70% of families the Foundation supports come from low- to middle-income households who may not be able to afford to send their child(ren) to postsecondary school without additional financial assistance, often significant, such as the Foundation's support.

ETHNICITY

The ethnic demographics of the 2021-22 scholarship recipients closely match the demographics of the active-duty Marine Corp.

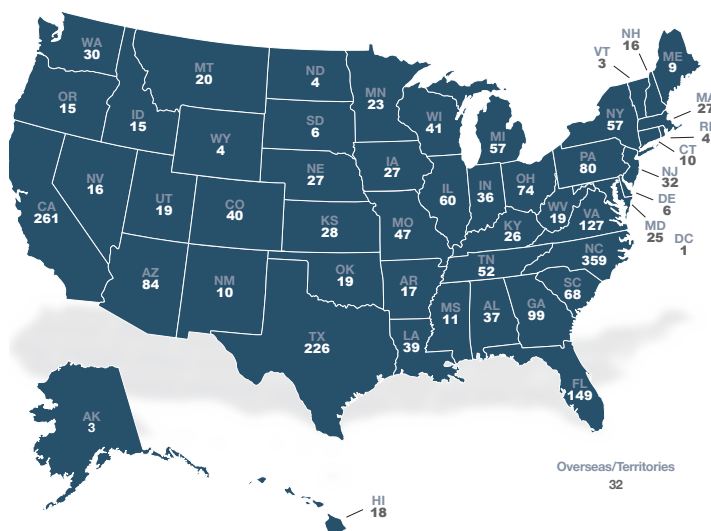
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PROGRAM GROWTH

After experiencing a significant increase in submitted applications and awarded students for the 2020-21 academic year, the Foundation is back on track with the Strategic Plan Objectives for both the number of awards and the average award amount for the 2021-22 academic year. While there was an 8% decrease in number of awards provided compared to last year, there was a 10% increase in dollar amount provided. Furthermore, the average award amount is \$3,664—the largest average award amount the Foundation has ever provided.

GEOGRAPHY

Recipients reside from all regions of the United States and internationally, with the highest concentration of recipients in North Carolina (360), California (259), Texas (224), Florida (147), and Virginia (126). The image below shows the 2021-22 nationwide distribution of scholarship recipients (see Figure 2).



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