MARINE CORPS SCHOLARSHIP FOUNDATION
ACADEMIC YEAR 2019-2020 OUTCOME REPORT

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MISSION STATEMENT

Founded in 1962, the Marine Corps Scholarship Foundation is the Nation’s oldest and largest provider of need-based scholarships to military children. For more than 55 years, we’ve been providing access to affordable education for the children of Marines and Navy Corpsmen attending post-high school, undergraduate, and career technical education programs.
SUMMARY OF PROGRAM SERVICE ACCOMPLISHMENTS

AWARDS

For the 2019-20 academic year, the Marine Corps Scholarship Foundation awarded 2,360 recipients for a total scholarship award amount of $8.2 million, bringing the Scholarship Foundation’s cumulative support to over 40,000 need-based scholarships valued at nearly $135 million since 1962. The average award amount to these recipients was $3,470, an increase of 4%.

AREAS OF STUDY

For the 2019-20 academic year, eighty-nine percent (89%) of recipients are attending a 4-year college or university, and 11% are attending a 2-year academic institution or a career/technical school. Nine percent (9%) of recipients are pursuing a Career and Technical Education program at their school; this represents a 1% increase in number of CTE students supported and one percentage point closer to reaching the Scholarship Foundation’s goal to have 10% of all recipients pursuing CTE programs. (see figure 1)

DEMOGRAPHICS

Gender and Age

The recipient population is 62% female and 38% male. The Scholarship Foundation’s gender distribution of recipients has remained consistent over the last decade. This percentage is slightly higher than the national average for females (57%) and slightly lower for males (43%), as indicated by the National Center for Education Statistics.

The recipients range from 16 to 58 years of age and average 19 years of age. The majority (64%) of the recipients are between 16 and 19, with an additional 34% of the recipients are between 20 and 29, and only 1% of the recipients are over the age of 30. This is consistent with past years’ age divisions.

Family Income & First Generation

The average family household income for scholarship recipients is $62,546, which represents a 4% increase ($2,355) from last year, and a 7% increase in four years. Given that only 35% of the Foundation’s recipients qualify for the Pell Grant (having a family income of <$50,000), the Foundation is supporting a large population—65%—of middle-income families that could not otherwise afford to send their child(ren) to school without financial support.

Additionally, 45% of 2019-20 recipients are first generation post-secondary education students as compared to the national average of 17%. The Foundation’s number of first-generation recipients has decreased by 5% in the last five years and is expected to decrease each year given the higher number of enlisted Marines pursuing their own post-secondary education through the help and support of the Post 9/11 GI Bill.
Ethnicity

The ethnic demographics of the 2019-20 scholarship recipients closely match the demographics of the active duty Marine Corps, as indicated by Marine Corps Community Service (MCCS) in their report “The Marine Corps Demographics Update, June 2017.”

PROGRAM GROWTH

In five years, applications have increased by 12%, the number of scholarship awards has increased by 1%, and the dollar amount awarded has increased by 15% in the same time period. In 10 years, applications have increased by 67%, the number of scholarship awards has increased by 43%, and the dollar amount awarded has increased by 63%.

GEOGRAPHY

Recipients reside from all regions of the United States and internationally, with the highest concentration of recipients in North Carolina (352), California (230), Texas (194), Virginia (120) and Florida (110). (see figure 2)
2019-2020 Scholarship Recipient Majors

- STEM: 29%
- Health: 17%
- Social Sciences: 17%
- Business: 12%
- Arts/Humanities: 11%
- Education: 6%
- Marketing/Comm: 4%
- Undecided: 4%

Figure 2

Nationwide Representation
2019-2020 Academic Year
MARINE CORPS SCHOLARSHIP FOUNDATION
BOARD OF DIRECTORS

Chairman
LtGen George J. Trautman III USMC (Ret.)

Vice Chairman
Eric J. Candelori

President and CEO
LtGen Robert R. Ruark USMC (Ret.)

Treasurer
Richard “Rick” Stephens

Of Counsel
Steven M. Post

Board Members
SgtMaj Micheal P. Barrett USMC (Ret.)
Richard A. Bergen
MajGen Charles F. Bolden Jr. USMC (Ret.)
LtGen Jon M. Davis USMC (Ret.)
Miguel Eaton
LtGen George J. Flynn USMC (Ret.)
Matthew Gantz
MajGen Tracy L. Garrett USMC (Ret.)
Frank J. Gaudio
Robert E. Joyce Jr.
RADM Margaret Kibben, CHC, USN (Ret.)
Thomas J. Lyons
Frank Martell
Peter McCallum
Susan E. Morrison
Melissa Palmisciano
Greg Parsons
Dan Nelson
Pamela Schmidle
LtCol Robert W. Schroder USMC (Ret.)
Edward F. Smith
Charles C. Scianna
Robert J. Stevens
Catherine Thomas
Bernard J. Willett
FINANCIAL INFORMATION

FY 2019 Annual Report Financials

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<th>Total Net Assets</th>
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<td>Event Contributions</td>
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<td>Total Operating Revenue</td>
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<td>Scholarship Program</td>
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<td>Fundraising Expenses</td>
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<td>Total Available for Future Scholarships &amp; Program Expenses</td>
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Amounts audited by CliftonLarsonAllen LLP