



MARINE CORPS SCHOLARSHIP FOUNDATION

FY 2017 ANNUAL REPORT

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MISSION STATEMENT

The Mission of the Marine Corps Scholarship Foundation is to honor Marines by educating their children and strengthen America by graduating children of Marines and Navy Corpsmen attached to Marine units from degree and certification programs, and by helping them prepare for gainful career employment.



SUMMARY OF PROGRAM SERVICE ACCOMPLISHMENTS

Awards

For the 2017-18 academic year, the Marine Corps Scholarship Foundation awarded 2,300 recipients for a total scholarship award amount of \$7,341,000, bringing the Foundation's cumulative support to nearly 40,000 need-based scholarships valued at nearly \$115,000,000 since 1962. The average award amount to these recipients was \$3,192.

Areas of Study

For the 2017-18 academic year, ninety percent (90%) of recipients are attending a 4-year college or university, and 10% are attending a 2-year academic institution or a career/technical school. Seven percent (7%) of recipients are pursuing a Career and Technical Education program at their school; this represents a 19% increase from last year and a 115% increase since 2014-15 when the program officially re-launched. (see figure 1)

Demographics

Gender and Age

The student population is made up of 1,405 females, representing 61% of the total recipients, and 895 males representing the remaining 39%. This percentage is slightly higher than the national average for females and slightly lower for males, as indicated by the National Center for Education Statistics, which reports the national average of female college student enrollment as 56%, with males averaging 44%.

The recipients range from 17 to 66 years of age and average 20 years of age. Forty percent (40%) of the recipients are between 17 and 19, the majority (58%) of the recipients are between 20 and 29, and 2% of the recipients are over the age of 30.

Family Income & First Generation

The average family household income for scholarship recipients is \$58,010. This represents an overall 3% decrease (\$1,475) from the 2016-17 academic year, and a 6% increase in three years. Additionally, 48% of the 2017-18 recipients are first generation college students as compared to the national average of 20%.



Ethnicity

The ethnic demographics of the 2017-18 scholarship recipients closely match the demographics of the active duty Marine Corps, as indicated by Marine Corps Community Service (MCCS) in their report “The Marine Corps Demographics Update, June 2016.”

Program Growth

The Scholarship Foundation has seen significant growth over the last decade, including for the 2017-18 academic year. There was 4% increase in applications received last academic year, and a 1% decrease in number of awards from the previous academic year. In five years, applications have increased by 22%, the number of scholarship awards has increased by 20%, and the dollar amount awarded has increased by 19%. In 10 years, applications have increased by 124%, the number of scholarship awards has increased by 120%, and the dollar amount awarded has increased by 110%.

Geography

Recipients reside from all regions of the United States and internationally, with the highest concentration of recipients in North Carolina (318), California (242), Texas (166), and Florida (143). (see figure 2)



Figure 1

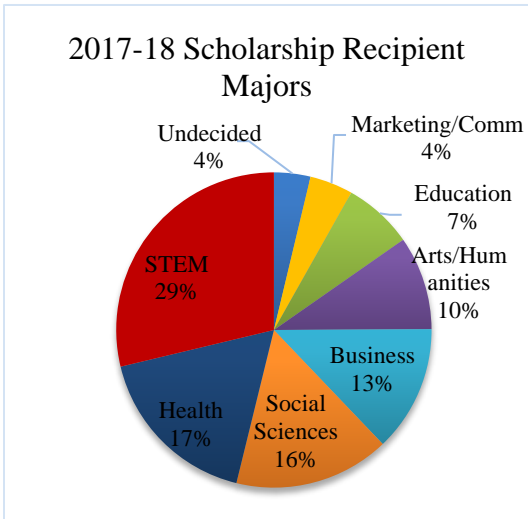
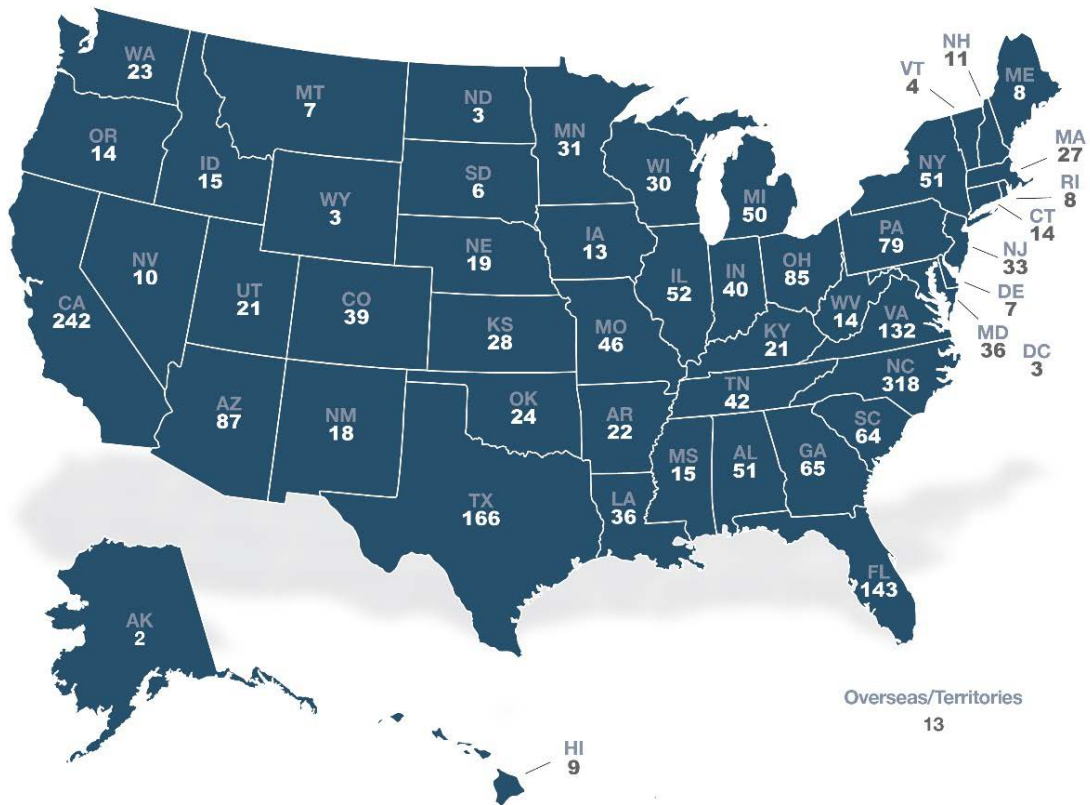


Figure 2





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L. Morgan Porter Jr. (IL)



FINANCIAL INFORMATION

2017 Annual Report Financials

	2017
Total Net Assets	\$109,454,753
Operating Revenue	
General Contributions	\$15,356,667
Event Contributions	\$14,077,310
Total Operating Revenue	\$29,433,977
Operating Expenses	
Scholarship Program	\$ 8,953,534
Event Expenses	\$ 3,190,739
General & Administrative	\$ 1,420,068
Fundraising Expenses	\$ 2,417,479
Total Operating Expenses	\$15,981,820
Investment Revenue	(\$ 9,396,327)
Total Available for Future Scholarships & Program Expenses	\$22,848,484

Amounts audited by CliftonLarsonAllen LLP