



MARINE CORPS SCHOLARSHIP FOUNDATION

FY 2016 ANNUAL REPORT

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MISSION STATEMENT

The Mission of the Marine Corps Scholarship Foundation is to honor Marines by educating their children and strengthen America by graduating children of Marines and Navy Corpsmen attached to Marine units from degree and certification programs, and by helping them prepare for gainful career employment.



SUMMARY OF PROGRAM SERVICE ACCOMPLISHMENTS

Awards

For the 2016-17 academic year, the Marine Corps Scholarship Foundation awarded 2,330 scholarships valued at \$7,170,000, bringing the Foundation's cumulative support to more than 35,000 need-based scholarships valued at nearly \$110,000,000 since 1962. The average award amount to these recipients was \$3,077.

Areas of Study

For the 2016-17 academic year, ninety percent (90%) of recipients are attending a 4-year college or university, 10% are attending a 2-year academic institution or a career/technical school. Seven percent (7%) of recipients are pursuing a Career and Technical Education program at their school; this represents a 151% increase from 2014-15. (see figure 1)

Demographics

Gender and Age

Our student population is made up of 1,439 females, representing 62% of our total recipients, and 891 males, representing the remaining 38%. This percentage is slightly higher than the national average for females and slightly lower for males, as indicated by the National Center for Education Statistics, who reports the national average of female college student enrollment as 56%, with males averaging 44%.

Our recipients range from 17 to 65 years of age and average 21 years of age. Thirty-eight percent (38%) of our recipients are between 17 and 19, the majority (60%) of our recipients are between 20 and 29, and 2% of our recipients are over the age of 30.

Family Income & First Generation

The average family household income for scholarship recipients is \$59,485. This represents an overall 1% increase (\$843) from the 2015-16 academic year, and a 14% increase in three years. Additionally, 48% of the 2016-17 recipients are first generation college students as compared to the national average of 20%.



Ethnicity

The ethnic demographics of our 2016-17 scholarship recipients closely match the demographics of the active duty Marine Corps, as indicated by Marine Corps Community Service (MCCS) in their report “The Marine Corps Demographics Update, December 2015.”

Program Growth

The Scholarship Foundation has seen significant growth over the last decade, including for the 2016-17 academic year. In five years, applications have increased by 47%, the number of scholarship awards have increased by 42%, and the dollar amount awarded has increased by 44%. In 10 years, applications have increased by 108%, the number of scholarship awards have increased by 139%, and the dollar amount awarded has increased by 223%.

Geography

Our recipients reside from all regions of the United States and internationally, with the highest concentration of recipients in North Carolina (319), California (241), Texas (179), and Florida (150). The three states that showed the greatest increase in 2016-17 from the previous academic year were Washington, D.C. which increased by 150%, Louisiana which increased by 68%, and Montana which increased by 67%. (see figure 2)



Figure 1

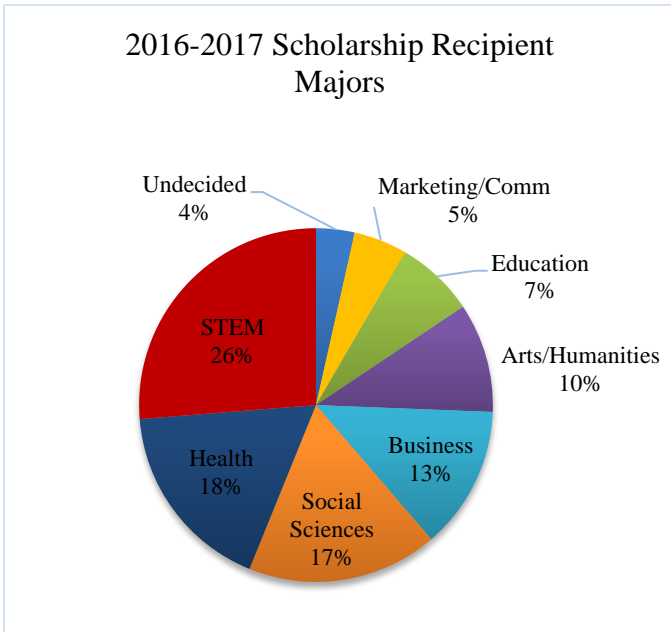
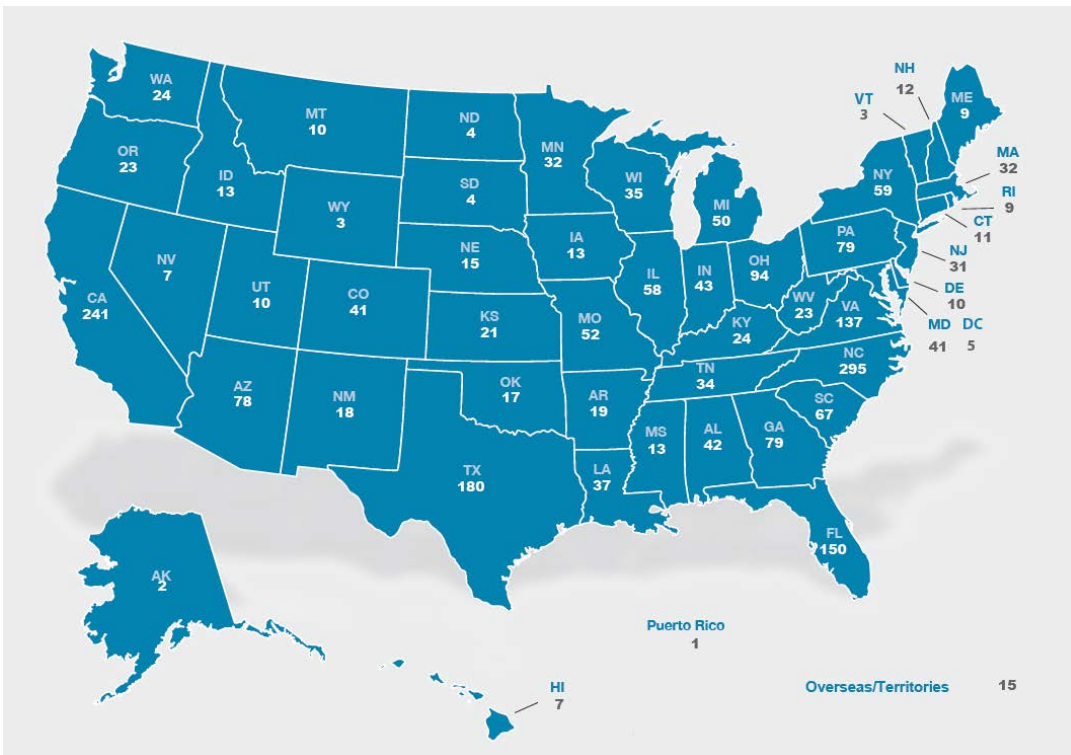


Figure 2





OFFICERS AND MEMBERS OF THE BOARD OF DIRECTORS

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(VA)

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Of Counsel

L. Morgan Porter Jr. (IL)



FINANCIAL INFORMATION

2016 Annual Report Financials

	2016
Total Net Assets	\$86,606,269
Operating Revenue	
General Contributions	\$8,050,285
Event Contributions	\$11,321,235
Total Operating Revenue	\$19,371,520
Operating Expenses	
Scholarship Program	\$ 8,840,289
Event Expenses	\$ 3,313,175
General & Administrative	\$ 1,218,017
Fundraising Expenses	\$ 2,942,331
Total Operating Expenses	\$16,313,812
Investment Revenue	(\$ 4,214,553)
Total Available for Future Scholarships & Program Expenses	\$ 7,272,261

Amounts audited by CliftonLarsonAllen LLP