



MARINE CORPS SCHOLARSHIP FOUNDATION

FY 2014 ANNUAL REPORT

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MISSION STATEMENT

The Mission of the Marine Corps Scholarship Foundation is to honor Marines by educating their children and strengthen America by graduating children of Marines and Navy Corpsmen attached to Marine units from degree and certification programs, and by helping them prepare for gainful career employment.



SUMMARY OF PROGRAM SERVICE ACCOMPLISHMENTS

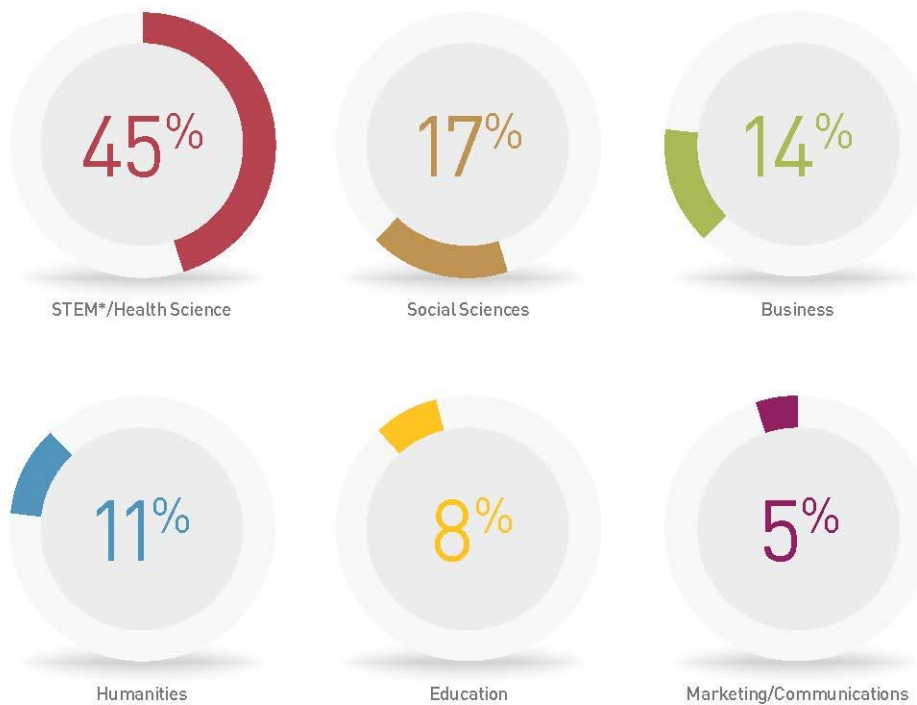
Awards

For the 2015-15 academic year, the Marine Corps Scholarship Foundation awarded 2,194 scholarships valued at \$6,600,000, bringing the Foundation's cumulative support to more than 33,000 need-based scholarships valued at nearly \$90,000,000 since 1962. The average award amount to these recipients was \$3,000.

Areas of Study

For the 2014-15 academic year, 89 percent of our scholarship recipients attended a four year college or university. Of those, 45% were enrolled in fields of study related to science, technology, engineering, math or health sciences. Other majors were represented as follows:

2014-2015 Scholarship Recipient Majors



*Science, Technology, Engineering, and Math



Demographics

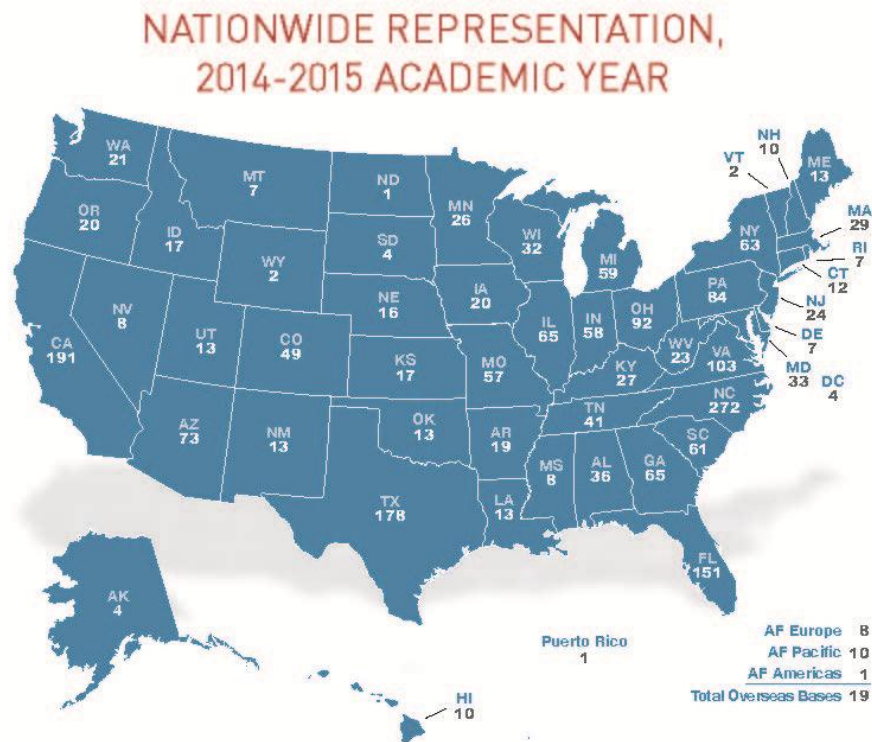
For the 2014-15 academic year, 62% of scholarship recipients were female while 39% were male. The average household income of their families was \$55,000/year.

Program Growth

Scholarship output for the academic year 2014-15 continued growth trends for the fifth straight year. The number of applications received grew by 7% while award output grew by 8%.

Geography

Scholarship recipients for the 2014-15 academic year came from all 50 states, Washington DC and overseas territories.





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FINANCIAL INFORMATION

2014 Financial Report

| | 2014 |
|-----------------------------------------------------------------------|---------------------|
| Total Net Assets | \$65,731,504 |
| Operating Revenue | |
| General Contributions | \$6,130,292 |
| Event Contributions | \$14,788,032 |
| Total Operating Revenue | \$20,918,324 |
| Operating Expenses | |
| Scholarship Program | \$8,476,212 |
| Event Expenses | \$3,103,512 |
| General & Administrative | \$1,836,377 |
| Fundraising Expenses | \$2,445,872 |
| Total Operating Expenses | \$15,861,973 |
| Investment Revenue | \$1,578,193 |
| Total Available for Future Scholarships & Program Expenses | \$6,634,544 |

*Amounts audited by CliftonLarsonAllen LLP